

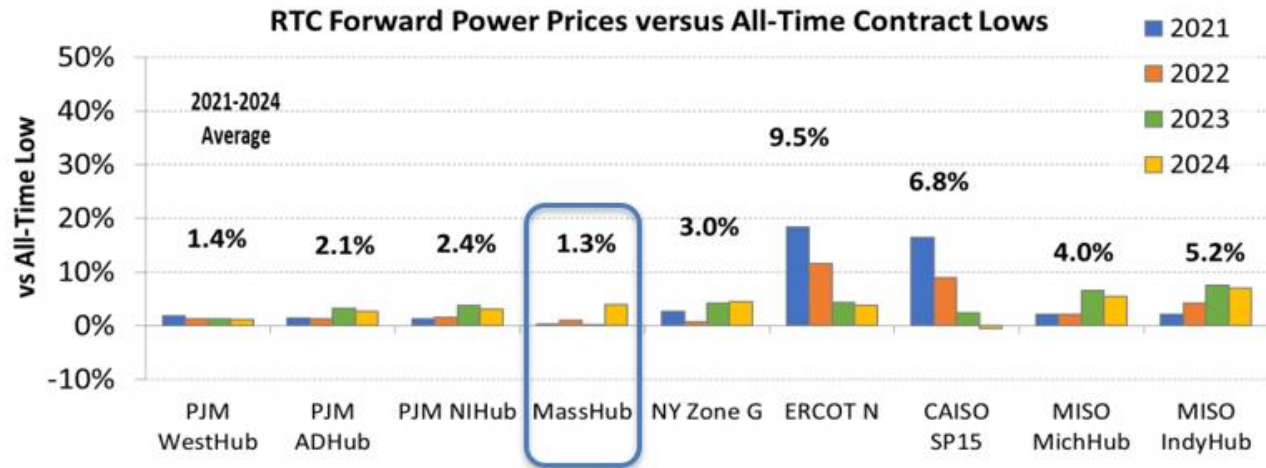
MASSCEA Renewal Discussion

April 9, 2020

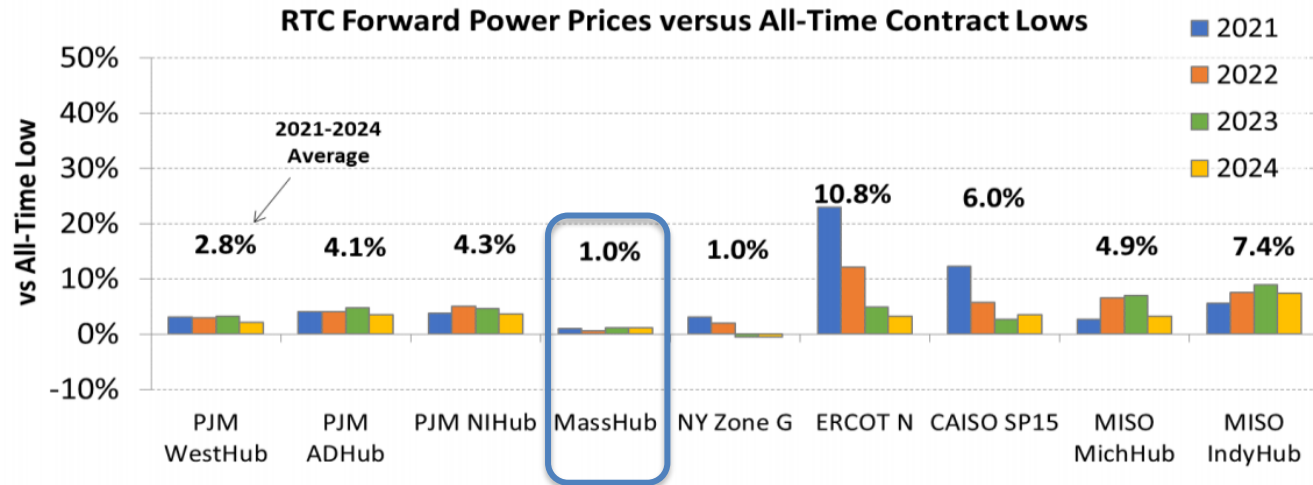
Energy Market Analysis

Weekly Forward Power Price Update

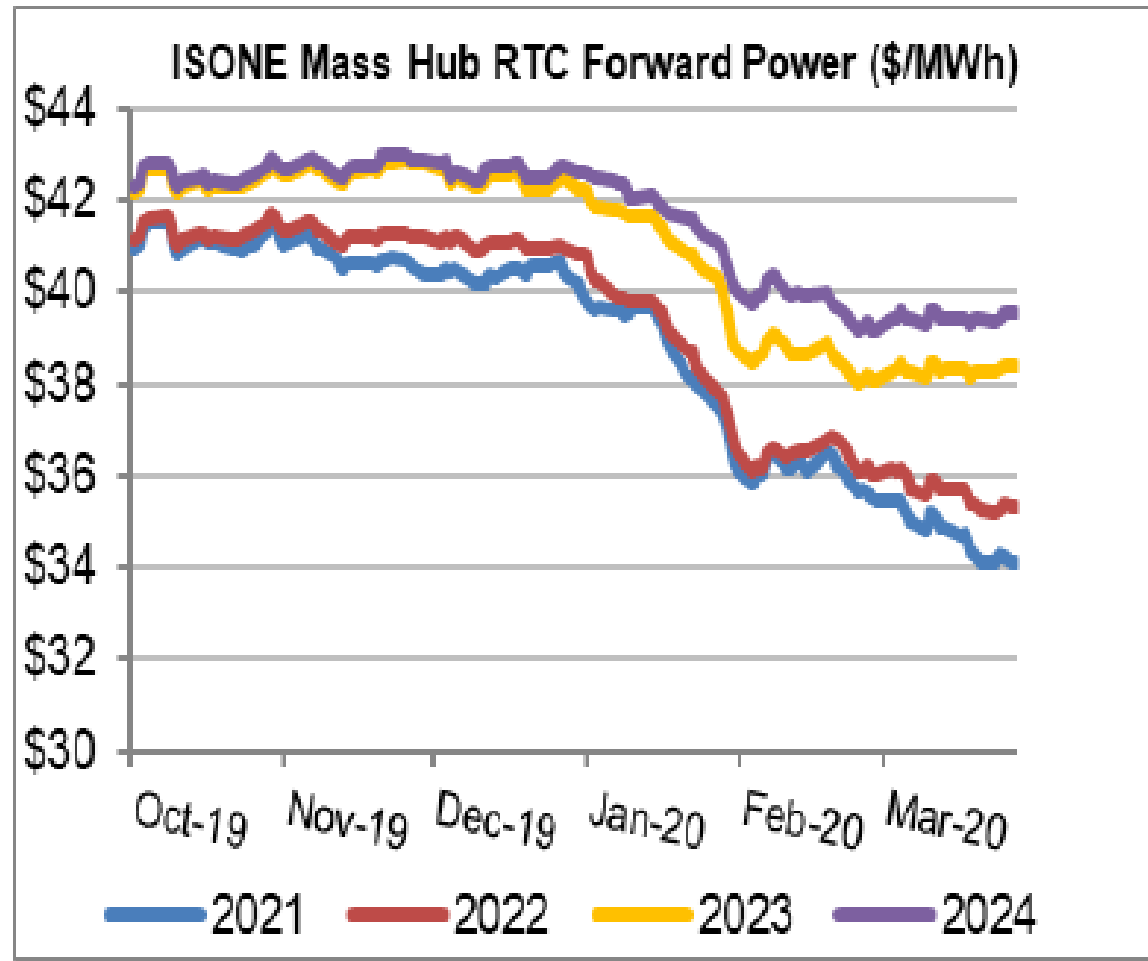
Mid-January



April 3rd

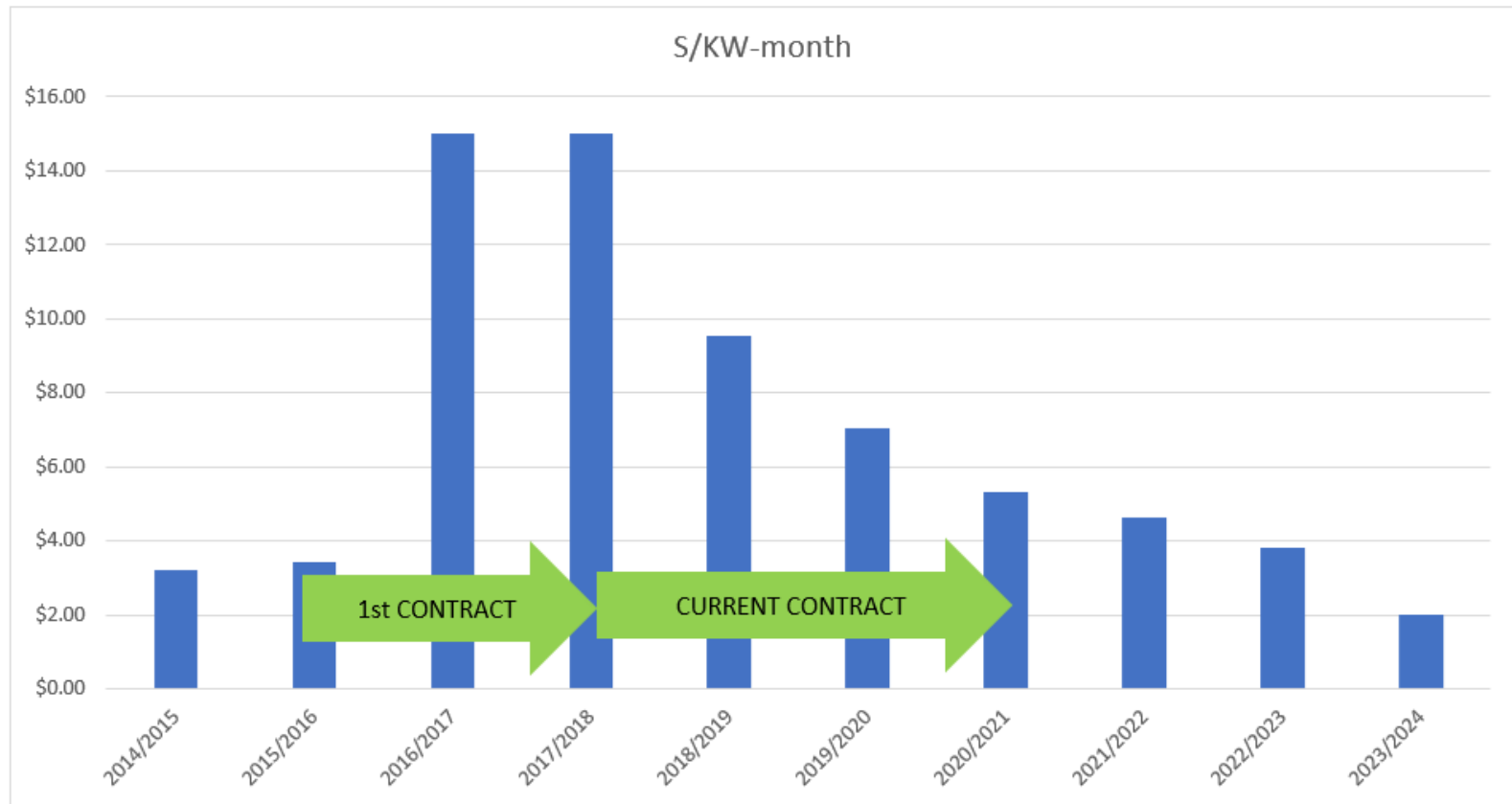


Forward Power Price Trends (6-Month History)



Market Factors

Capacity Clearing Prices



Suppliers

Constellation

- Experienced MA aggregation supplier
- New aggregation team
- Aggressively pricing aggregations
- Subsidiary of Exelon, a Fortune 100 Energy Company. Largest Electric Parent company in US

Vistra (Dynegy)

- Currently serving aggregation via Crius Acquisition
- Largest competitive residential electricity Provider, 5 mn accounts
- Largest amount of aggregation customers nationally
- Fortune 350 Energy Company

Suppliers

Direct

- Experienced MA aggregation supplier
- Aggressively pricing aggregations
- 4 million residential accounts nationally
- Subsidiary of Centrica, British FTSE 100 Company

Nextera

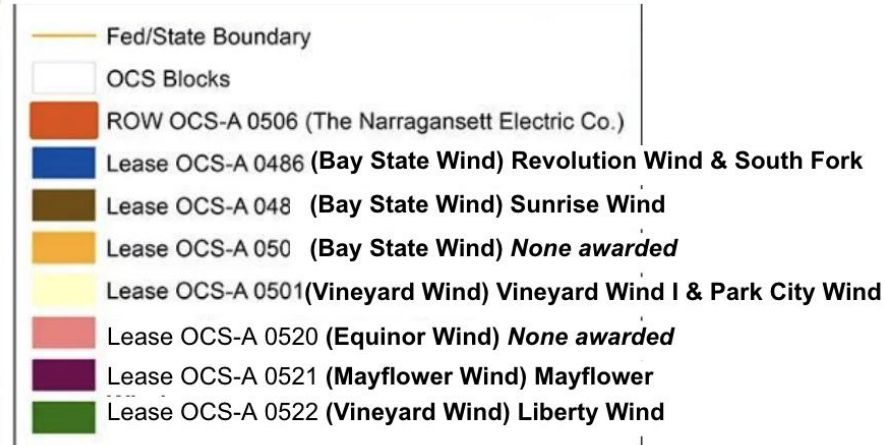
- Serves Cape Light Compact
- World's largest producer of wind and solar
- Fortune 200 Energy Company

Term Length

Term (Months)	Start Term	End Term
22	Jan-21	Nov-22
23	Jan-21	Dec-22
24	Jan-21	Jan-23
34	Jan-21	Nov-23
35	Jan-21	Dec-23
36	Jan-21	Jan-24

Offshore Wind Leases

(Company Name) Awarded Project Name(s)



Planned Commercial Operation Date of Awarded Projects in Lease

Construction activity will be active leading up to and beyond the end of a 2 or 3 year supply contract

Bid Schedule

1. Thursday, April 16 @ 11 am *Pre-Bid Call 2 of 2 - Indicative Pricing (45 minutes)*
 - Group Zoom Conference Call - (i). Presentation of Indicative Pricing (ii). Energy Market Analysis Update (iii). Term length discussion. (iv). Bid Day Preparation.
2. Monday, April 20 @ 11 am *Bid Day Technical Rehearsal (45 minutes)*
 - Group Zoom Conference Call - To conduct a practice bid with electronic execution of ESAs, operational updates and Q&A.
3. Tuesday, April 21 @ 11.30 am – *Bid Day (60-90 minutes)*
 - Group Zoom Conference Call - Pricing will be received and Bid Day representatives must be available to sign.
 - We have set up a dedicated email massceabids@goodenergy.com and will open the bids live on the screen share.
 - Electronic agreements will be emailed to signatories for electronic signature.